

## Options for Education Revenue, JCSS Subcommittee on Revenue

	<b>CAT</b>	<b>MCAT 1</b>	<b>MCAT 2</b>
<b>Who Pays</b>	All Business Entities	All Business Entities	All Business Entities
<b>Tax Rate</b>	0.37%	0.45%	0.90%
<b>Fee</b>	\$250	\$250	\$250
<b>Thresholds</b>			
<b>To File</b>	\$150,000	\$150,000	\$150,000
<b>To Tax Rate</b>	\$1,000,000	\$1,000,000	\$1,000,000
<b>Exemptions</b>			
<b>Petroleum</b>	Yes	Yes	Yes
<b>Medical Provider</b>			
<b>Taxpayers</b>	Yes	Yes	Yes
<b>Possible Others</b>	?	?	?
<b>Deduction</b>	None	25% of Inputs or Labor	100% of Inputs or Labor
<b>Personal Income Tax</b>	4.75%, 6.75%, 8.75%, 9.9%	4.75%, 6.75%, 8.75%, 9.9%	4.75%, 6.75%, 8.75%, 9.9%
<b>Effective Date</b>	1/1/2020	1/1/2020	1/1/2020

### CAT Estimated Revenue Impacts (\$M)

	2019-21	2021-23	2023-25	2025-27
Commercial Activity Tax	\$1,721	\$2,652	\$2,891	\$3,156
Personal Income Tax	-\$311	-\$477	-\$521	-\$570
<b>Net Revenue Impact</b>	<b>\$1,410</b>	<b>\$2,176</b>	<b>\$2,370</b>	<b>\$2,586</b>

### MCAT 1,2 Estimated Revenue Impacts (\$M)

	2019-21	2021-23	2023-25	2025-27
Commercial Activity Tax	\$1,749	\$2,696	\$2,939	\$3,208
Personal Income Tax	-\$311	-\$477	-\$521	-\$570
<b>Net Revenue Impact</b>	<b>\$1,438</b>	<b>\$2,219</b>	<b>\$2,418</b>	<b>\$2,638</b>