

Revenue Package Sim 2 (preliminary)

(effective 1-1-2020):

3/7/2019

1. Create a Business Activity Tax
2. Change PIT rates from 5/7/9/9.9 to 4.5/6.5/8.75/9.9

2020 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
Private Sector				
Nominal Personal Income (\$M)	\$225,276	\$225,077	-\$198	-0.09%
Nominal per capita Personal Income (\$M)	\$52,027	\$52,045	+\$18	+0.04%
Employment (Thousand)	2,685.0	2,677.4	-7.6	-0.28%
Population (M)	4.330	4.325	-0.005	-0.12%
Investment (\$M)	\$18,774.29	\$18,733.22	-\$41	-0.22%
Wage Index	100.0	100.17	+0.17	+0.17%
Return to Capital	100.0	99.92	-0.08	-0.08%
Price Levels	100.0	100.35	+0.35	+0.35%
Public Sector				
State Spending (\$M)	\$31,864	\$32,898	+\$1,034	+3.24%
GF Revenue (\$M)	\$9,980.62	\$11,025.21	+\$1,045	+10.47%
OF Revenue (\$M)	\$21,883.78	\$21,873.17	-\$11	-0.05%
Local Govt Revenue (\$M)	\$19,373.13	\$19,352.54	-\$21	-0.11%
Federal Tax Paid by Oregonians (\$M)	\$40,919.69	\$40,802.62	-\$117	-0.29%

Static Revenue Impact (\$ Millions)	+\$1,053
Dynamic Revenue Impact (\$ Millions)	-\$40
Net Revenue Impact (\$ Millions)	+\$1,013
General Fund Change (\$ Millions)	+\$1,045
Other Funds Change (\$ Millions)	-\$11
Local Revenue Change (\$ Millions)	-\$21

Total Real Disposable Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Holds	Mean Income Change per HH (\$)
Above \$205,869	\$40,638	\$40,544	-\$93.6	-0.2%	-230	-\$66
\$137,246 - \$205,869	\$35,790	\$35,707	-\$82.7	-0.2%	-332	-\$126
\$102,934 - \$137,246	\$27,873	\$27,815	-\$57.6	-0.2%	-352	-\$59
\$68,623 - \$102,934	\$34,152	\$34,084	-\$68.2	-0.2%	-494	-\$63
\$48,036 - \$68,623	\$22,533	\$22,490	-\$42.8	-0.2%	-377	-\$51
\$34,311 - \$48,036	\$15,248	\$15,225	-\$23.3	-0.2%	-220	-\$40
\$20,587 - \$34,311	\$13,347	\$13,331	-\$16.0	-0.1%	-148	-\$35
Less than \$20,587	\$11,243	\$11,224	-\$18.8	-0.2%	-111	-\$60
TOTAL	\$200,823	\$200,420	-\$403.0	-0.2%	-2,266	

